

**SCHEDULE OF DEBT SERVICE REQUIREMENTS FOR  
SPECIAL REVENUE FUND SELF LIQUIDATING BONDS**

**Variable Rate**

**As of December 1, 2006**

<b>Fiscal Year Ending June 30</b>	<b>Current Debt</b>		
	<b>Interest (a)</b>	<b>Principal (b)</b>	<b>Total</b>
2007	\$ 97,586,959.10	\$ -	\$ 97,586,959.10 (c)
2008	135,061,212.80	-	135,061,212.80
2009	129,563,799.20	-	129,563,799.20
2010	127,875,906.00	-	127,875,906.00
2011	127,875,906.00	-	127,875,906.00
2012	128,027,408.69	-	128,027,408.69
2013	128,242,627.46	-	128,242,627.46
2014	127,616,793.93	-	127,616,793.93
2015	127,616,793.93	-	127,616,793.93
2016	128,027,408.69	-	128,027,408.69
2017	125,665,298.31	297,410,000.00	423,075,298.31
2018	112,108,913.73	651,985,000.00	764,093,913.73
2019	78,992,105.08	985,780,000.00	1,064,772,105.08
2020	42,146,854.55	1,002,650,000.00	1,044,796,854.55
2021	12,902,090.84	773,865,000.00	786,767,090.84
2022	790,166.42	226,625,000.00	227,415,166.42
2023	201,750.00	-	201,750.00
2024	30,495.21	6,250,000.00	6,280,495.21
<b>Total</b>	<b>\$1,630,332,489.94</b>	<b>\$3,944,565,000.00</b>	<b>\$5,574,897,489.94</b>

(a) The estimate of future interest payments is based on rates in effect as of December 1, 2006. The interest rates for the daily and weekly rate bonds range from 3.07-3.55%. \$1,000,000,000 of Series 2004B bonds bear interest at fixed rates ranging from 3.00-5.00% until reset dates on July 1, 2007 and July 1, 2008, and are assumed to bear interest at the rate of 3.33% from each reset date to maturity.

(b) Includes scheduled mandatory sinking fund payments.

(c) Total represents the remaining estimated debt service requirements from January 1, 2007 through June 30, 2007.

SOURCE: State of California, Office of the Treasurer.